

TOM PURSGLOVE MP
CORBY & EAST NORTHAMPTONSHIRE



HOUSE OF COMMONS
LONDON SW1A 0AA

29th January 2021

Dear Constance,

RE: BUSINESS RATES REFORM

Thank you for your recent correspondence in respect of the Business Rates system.

I understand there is a great deal of interest in potential changes to the Business Rates regime. The Business Rates system is clearly an area of UK tax policy which requires re-examination to ensure that it minimises the burden on businesses as far as possible. I therefore welcome that, alongside a 2023 revaluation to accurately reflect the impact of COVID-19, the Government has initiated a fundamental review into the Business Rates system as a whole.

The review's aims reflect a desire to, amongst other considerations, address concerns about complexity, improve the targeting of reliefs, examine alternative methods of setting Business Rates multipliers and investigate how the billing process can be modernised and digitised.

Having completed its initial call for evidence in October 2020, I look forward to the outcome of the Business Rates Review to see what proposals we can implement to improve the system to help stimulate the recovery of British high streets following the economic shock of COVID-19.

Once again, thank you for having taken the time to contact me and if I can ever be of any further assistance to you then please do not hesitate to contact me again.

With best wishes,
A handwritten signature in blue ink, appearing to read 'Tom'.

TOM PURSGLOVE MP
MEMBER OF PARLIAMENT
CORBY & EAST NORTHAMPTONSHIRE