

TOM PURSGLOVE MP
CORBY & EAST NORTHAMPTONSHIRE



HOUSE OF COMMONS

LONDON SW1A 0AA

20th April 2017

Dear Constituent,

RE: MP'S PENSION SCHEME AND CLIMATE CHANGE.

Thank you for your recent correspondence in respect of the Parliamentary Contributory Pension Fund (PCPF) and climate change.

The PCPF is a funded defined benefit pension scheme, managed by Trustees in line with scheme rules and any relevant legislation. The Independent Parliamentary Standards Authority (IPSA) is responsible for oversight of the scheme. Therefore, changes related to divestment would not be a decision for the Government.

I understand that following concerns being raised in this area in 2015, the Chairman of the Board of Trustees, Brian Donohoe, stated that he had received legal advice indicating that to exclude a sector would be incompatible with the Trustees' legal and fiduciary duties of investment.

Once again, thank you for having taken the time to contact me and if I can ever be of any further assistance to you then please do not hesitate to contact me again.

with best wishes,

Tom

TOM PURSGLOVE MP
MEMBER OF PARLIAMENT
CORBY & EAST NORTHAMPTONSHIRE